Lopatcong Township Board of Education
Revised Resolutions –March 29, 2011

a. Finance

R-209-11 Adoption of the 2011-2012 School District Budget

Motion by , second by ,

Be it, RESOLVED, that the Board of Education, upon recommendation by the Superintendent and the finance committee, after conducting a public hearing, hereby adopts the fiscal year 2011-2012 School District Budget for submission to the voters as follows:

	Budget	**Local Tax Levy**
General Fund	$14,813,741	$11,327,612
Special Revenue Fund	$259,256	$0
Debt Service Fund	$1,225,687	$990,155
Total Base Budget	**$16,298,684**	**$12,317,767**

Roll Call Vote:

R-210-11 Appoint Financial Advisor

Motion by , second by ,

Be it, RESOLVED, that the Board of Education, upon recommendation by the Superintendent, appoint Capital Financial Management as the Board's Financial Advisor for the purpose of providing financial consulting services as it relates to the Bond Refinancing. Capital Financial Management will receive a fee not to exceed $10,000 plus expenses. All costs for these services will be paid from the proceeds of the refunding.

Roll Call Vote:

b. Policy

R-211-11 Second Reading of New Policy

Motion by , second by ,

Be it, RESOLVED, that the Board of Education and the Policy Committee, adopt on second reading the following policy.

Policy Number	Title
R2461	Special Education (Receiving Schools) (M)

Roll Call Vote: